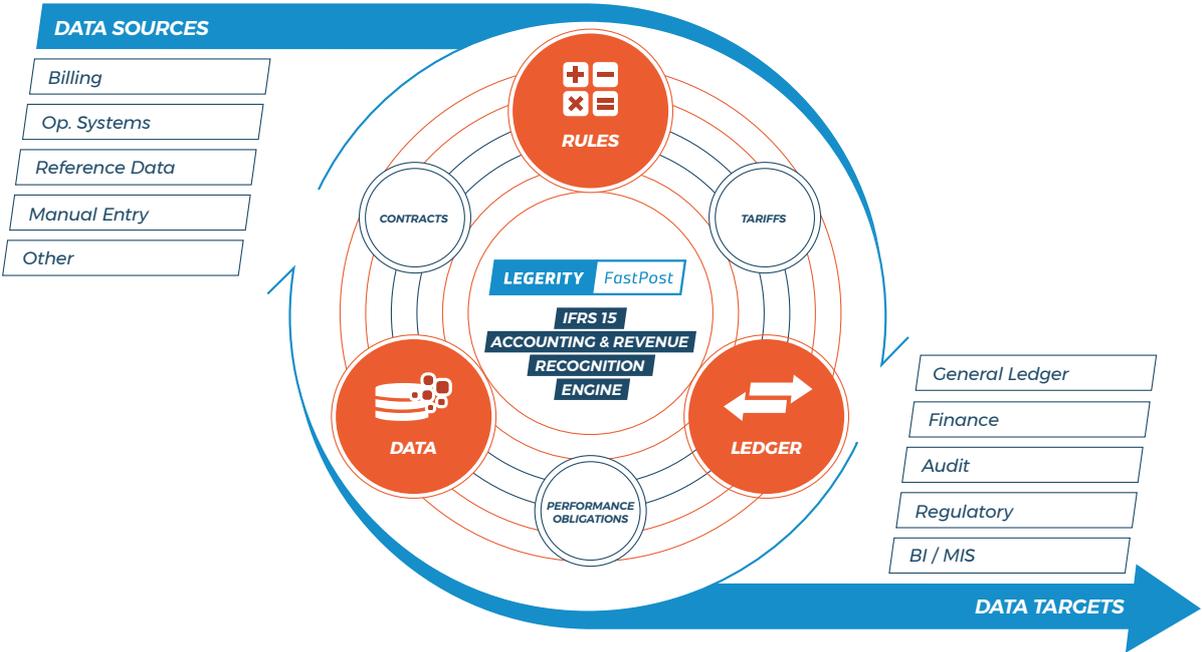


IFRS 15 - REVENUE RECOGNITION ENGINE

The rigorous new IFRS 15 revenue recognition requirements for Telcos and other sectors demand immediate action. Legerity FastPost combines a rules-based accounting platform with an IFRS 15 data model, Sub-ledger, Contract Management, Reporting & Analytics. The platform enables organisations to overcome the complexity, increased data volumes, and process and system changes that will result from IFRS 15. Designed to integrate seamlessly with existing operational systems while complementing existing corporate ledgers (SAP, Oracle, etc) and reporting environments (Hyperion, Business Objects etc).



COMPLEXITY

FastPost helps to manage IFRS 15 complexity. Create and implement rules quickly – whether user-defined or via FastTrack standard templates. Business events are mapped against new IFRS 15 accounting rules, subsequent journal entries are available immediately for corporate GLs (SAP, Oracle etc.). With comprehensive contract management capabilities including Tariffs, Products, Contracts, Performance Obligations and Customers.



PROCESSING

IFRS 15 is driving up data volumes, increasing accounting entries to levels that will break existing systems. FastPost uses cutting-edge in-memory processing, with the latest advancements in data storage technology, to process and report on millions of transactions in minutes. Deployed securely through the Cloud, on-premise, or a hybrid.



REPORTING

With IFRS 15's increased data granularity and quality, there are new data analysis and reporting opportunities. FastPost allows users to obtain improved profitability, lifetime value and planning analytics. With web-based reporting tools that are comprehensive and flexible – from transaction-based P&L through to general ledger-update, management information, audit and disclosure.

TRANSFORMING FINANCE AND RISK

Legerity FastPost is based on a cutting-edge technical design. It leverages the use of powerful, in-memory data grid processing, plus the latest advancements in data storage technology, to allow the real-time processing and reporting of complex, high-volume accounting transactions.



RULES

Legerity FastPost's accounting rules engine enables users to adapt to new accounting standards and regulation quickly. FastPost will increase control, improve efficiency, reduce cost, maximise consistency and minimise the risk of human error. With an intuitive spreadsheet-based GUI, rules are fast to define, test and approve.

Full end-to-end data lineage and a full audit trail help ensure data quality across the accounting process.



LEDGER

The FastPost Ledger delivers granular, transaction-based accounting on a daily, intra-day and real-time basis. A key component of a modern financial systems architecture, the FastPost Ledger provides best-in-class Sub-ledger and Accounting Hub design for multi-GAAP, multi-entity, multi-currency and multi-time zone processing. With a highly-flexible segment definition and summary and detailed balances, users can now unlock important business value with fast, on-demand reporting.



DATA

Legerity's comprehensive library of models and taxonomies streamlines the integration of data from disparate existing systems into a single, true data-set – standardised for consistent reporting. The data model handles all type of Business, Finance and Risk Events. Out-of-the-box capabilities include support for the most complex Trades, Contracts, Products, Tariffs, Parties, Organisations with supporting metadata and hierarchies – all extensible and with retention and archiving fully built-in.

PERFORMANCE



- FastPost delivers ultra-high performance. Its low-latency, in-memory data grid processing enables real-time processing and ultra-high throughput for overnight batch operations. Millions of transactions are processed in minutes. Finance and risk can now move to daily and intra-day reporting, with valuable time freed up during the close process. On-demand reporting provides accurate and up-to-the-minute financial and risk business insight.

CUTTING-EDGE



- FastPost combines data and application architectures into a comprehensive solution designed and built for global accounting complexity. It meets the highest level of security requirements in the most demanding of sectors. Across financial services, insurance, telcos and corporates, FastPost delivers innovative and robust solutions to complex finance and business problems.

SCALE



- Deployed on-site or through the Cloud, clients gain the peace of mind that Legerity FastPost will keep them ahead of tomorrow's technical innovation and business change. Built to scale effortlessly across organisations of all sizes, while delivering the benefits of open, Java-based, leading-edge technologies with the power of in-memory data grid processing to address finance transformation and accounting change.